

SOLD! THE MISSING GORILLA BAR (ELTHAM) BFB0642

SOLD! BY SIMION YOUNG

NEWLY RENOVATED VENUE, BAR AND RESTAURANT

FLEXIBLE LEASE TERMS AVAILABLE UNDER COVID RESTRICTIONS!!

Opportunity to purchase this bar, restaurant and live music venue, located in a fantastic position in the heart of Eltham's main shopping district. Fully Renovated from the ground up in 2019 at a cost of just over \$1M. Fully licenced for 200 people, it has a function room, restaurant (40 seat), bar, stage and balcony area.

Opened in late November 2019 and closed March 2020 due to the Covid-19 pandemic. Average sales during this 3 month period was approximately \$25,000 per week over a 4 night per week schedule. Unfortunately, the business did not have the chance to fully engage the restaurant and functions area to their full potential.

Highlights:

- Multi zoned PA system, accommodating live bands and DJ
- Fully functioning kitchen with pizza oven, walk in freezer and fridge
- Fully operational bar with walk in keg room
- Licenced for 200 people, 7 days a week
- Lease expires January 2028 with a further option of 2 x 5 years offered
- 70 person balcony area overlooking Main Street

Opportunities:

- Huge potential for significant growth
- Expand operating hours to include daytime food and beverage service
- Utilise function room
- Utilisation of restaurant for lunch and dinner

Price SOLD
Property Type Business
Property ID 642

Agent Details

Elliott Skeoch - 0483 967 232

Office Details

BF Brokers Victoria Tooronga Village Suite 2.03, 1 Crescent Road Glen Iris VIC 3146 Australia 03 8823 5400



Second to none in quality and functionality. This business will not disappoint!

Should you be interested in a similar opportunity or looking at selling your business, contact us on 03 8823 5400.

The above information provided has been furnished to us by the vendor/s. We have not verified whether or not that information is accurate and do not have any belief in one way or the other in its accuracy. We do not accept any responsibility to any person for its accuracy and do no more than pass it on. All interested parties should make and rely upon their own inquiries in order to determine whether or not this information is in fact accurate.